A BILL

FOR

AN ACT TO AMEND THE ESTATE SURVEYORS AND VALUERS (REGISTRATION, ETC.) ACT, CAP E13, LAWS OF THE FEDERATION, 2004 AND FOR RELATED MATTERS, 2017

Sponsored by Hon. Chukwuemeka Anohu

Commencement ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: 1. The Estate Surveyors and Valuers (Registration, etc.) Act, Cap Cap. E13 LFN, E13, LFN, 2004 (hereinafter referred to as the "Principal Act") is amended 2 as set out hereunder: 2. Section 16(4) (a) is amended by deleting the sum of N100.00 Amendment of Section 16 (One hundred naira) and substituting it with the sum of N100,000.00 (One hundred thousand naira) and substituting the sum of N20.00 (Twenty naira) б with the sum of N50,000 (Fifty thousand naira). 7 3. Section 16(4)(b) is amended by deleting the sum of N1,000.00 (... Amendment of Section 16 One thousand naira) and substituting it with the sum of N200,000.00 (Two 9 thousand naira) and substituting the sum of N50.00 (Fifty naira) with the 10 sum of N50,000:00 (Fifty thousand naira). 11 .12 This Bill may be cited as Estate Surveyors and Valuers Short title 13 (Registration, Etc.) (Amendment) Bill, 2017, **EXPLANATORY NOTE** This Bill seeks to amend the Estate Surveyors and Valuers (Registration, Etc.) Act to Provide for Stiffer Penalties to meet Contemporary Realities.