

# A BILL

## FOR

AN ACT TO REPEAL THE NIGERIAN INDUSTRIAL DEVELOPMENT BANK  
(GUARANTEE) ACT, CAP. N111 LAWS OF THE FEDERATION OF NIGERIA,  
2004; AND FOR RELATED MATTERS

*Sponsored by Hon. Hon. Dozie F. Nwankwo*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of  
Nigeria:

- |   |  |                        |
|---|--|------------------------|
| 1 | 1. The Nigerian Industrial Development Bank (Guarantee) Act      | Repeal of              |
| 2 | Cap. 111 Laws of the Federation of Nigeria, 2004 is repealed.    | Cap. N111 LFN,<br>2004 |
| 3 | 2. This Bill may be cited as the Nigerian Industrial Development | Citation               |
| 4 | Bank (Guarantee) Act (Repeal) Bill, 2017.                        |                        |

5 EXPLANATORY MEMORANDUM

This Bill seeks to repeal the Nigerian Industrial Development Bank  
(Guarantee) Act Cap. N111 Laws of the Federation of Nigeria, 2004.