

# A BILL

## FOR

AN ACT TO REPEAL THE EXTERNAL TRADE LETTERS OF CREDIT  
(CONTROL) ACT, CAP. E24 LAWS OF THE FEDERATION OF NIGERIA, 2004;  
AND FOR RELATED MATTERS

*Sponsored by Hon. Daniel Henry Ofongo*

[ ] Commencement

ENACTED by the National Assembly of the Federal Republic of  
Nigeria:

- |   |   |                       |
|---|---|-----------------------|
| 1 | 1. The External Trade Letters of Credit (Control) Act, Cap. E24   | Repeal of             |
| 2 | Laws of the Federation of Nigeria, 2004 is repealed.              | Cap. E24 LFN,<br>2004 |
| 3 | 2. This Bill may be cited as the External Trade Letters of Credit | Citation              |
| 4 | (Control) Act (Repeal) Bill, 2017.                                |                       |

### EXPLANATORY MEMORANDUM

This Bill seeks to repeal the External Trade Letters of Credit (Control) Act  
Cap. E24 Laws of the Federation of Nigeria, 2004.