

A BILL

FOR

AN ACT TO AMEND THE NIGERIAN MINING CORPORATION ACT CAP. N120
LAWS OF THE FEDERATION OF NIGERIA, 2004 AND FOR RELATED MATTERS

Sponsored by Hon. Toby Okechukwu

[] Commencement

ENACTED by the National Assembly of the Federal Republic of
Nigeria-

1	1. The Nigerian Mining Corporation Act Cap. N120 Laws of the	Amendment of
2	Federation of Nigeria, 2004 (in this Bill referred to as "the Principal Act") is	Cap. N120 LFN,
3	amended as set out in this Bill.	2004

4	2. Section 1 of the principal Act is amended-	Amendment of
5	(a) by substituting for the words, 'shall be', in line 1, the word, "is";	Section 1
6	and	
7	(b) by deleting after the word, "establishment" in line 1.	

8	3. Section 2 (1) of the Principal Act is amended by deleting the	Amendment of
9	words, "that is' in line 2.	Section 2 (1)

10	4. Section 3 (1) of the Principal Act is amended-	Amendment of
11	(a) in subsection (1) by deleting after the word, "office" in line 1,	Section 3 (1)
12	the word, "shall";	
13	(b) in paragraph (a) by inserting the word, "shall", before the word,	
14	"hold office" in line 1; and	
15	(c) in paragraph (b)-	
16	(i) by inserting the word, "may" before the word, "be", and	
17	(ii) by inserting the words, "for another term of three years and no	
18	more" after the word, "re-appointment".	

19	5. Section 4 of the principal act is amended-	Amendment of
20	(a) In paragraph (d) by inserting after the word, "aforesaid" the	Section 4
21	word, "and", in line 1; and	

- 1 (b) In paragraph (e) by substituting for the words, "it by or pursuant",
2 in line 1, the word, "under".
- Amendment of
Section 5 (e) 3 6. Section 5 (e) of the principal Act is amended by substituting for the
4 word, "discharge" in line 2, the word, "performance".
- Amendment of
Section 7 5 7. Section 7 of the Principal Act is amended-
6 (a) in subsection (1) after the word, "as" in line 1 by deleting the
7 words, "members of";
8 (b) in subsection (3) by substituting for the words, "pursuant to" in
9 line 1, the word, "under; and
10 (c) in subsection (5) (a) by inserting after the word, "pension", the
11 word, "Reform".
- Amendment of
Section 8 12 8. Section 8 of the Principal Act is amended-
13 (a) in subsection (10) by substituting for the words, "in the exercise
14 of" in line 2, the words, "to perform; and
15 (b) in subsection (2) by substituting for the expression, "N400,000",
16 in line 3, the expression, "N50,000,000".
- Amendment of
Section 9 (2) 17 9. Section 9 (2) of the Principal Act is amended by substituting for the
18 words, 'in pursuance of', in line 1, the word, "under".
- Amendment of
Section 10 19 10. Section 10 of the Principal Act is amended-
20 (a) in subsection (1) by substituting for the words, "in pursuance" in
21 line 1, the word, "under";
22 (b) in paragraph (a) by substituting for the word, "pursuant" in line 1,
23 the word, "under"; and
24 (c) in subsection (b) by substituting for the word, "pursuant" in line 1,
25 the word, "under".
- Amendment of
Section 12 (2) 26 11. Section 12 (2) of the Principal Act is amended by substituting for
27 the words, "laid before", in line 1, the words, "submitted to".
- Amendment of
Section 13 (3) 28 12. Section 13 (3) (a) of the Principal Act is amended by substituting
29 for the words, "pursuant to" in line 1, the word, "under".
- Amendment of
Section 15 (1)(a) 30 13. Section 15 (1) (a) of the Principal Act is amended by inserting

- 1 after the word, 'Act' in line 2, the word, "and".
- 2 14. Section 16 (b) of the Principal Act is amended by substituting
3 for the word, "pursuant" in line 2, the word, "under". Amendment of
Section 16 (b).
- 4 15. Section 19 of the Principal Act is amended- Amendment of
Section 19
- 5 (a) in subsection (1) by deleting the words, "unless the context
6 otherwise requires";
- 7 (b) in the definition of the word, "Corporation"-
- 8 (i) by substituting for the words, "pursuant to" in line 1, the word,
9 "under", and
- 10 (ii) by inserting after the expression, "1" the expression, "(1)"; and
- 11 (c) in definition of the word, "functions", after the word, "duties" in
12 line 1, the words, "under section 4 and 5 of this Act".
- 13 16. The First Schedule to the Principal Act is amended - Amendment of
First Schedule
- 14 (a) in paragraph 2 by substituting for the words, "their number, in
15 line 2, the word, "them";
- 16 (b) in paragraph 5 by substituting for the words, "pursuant to" in
17 line 2, the word, "under"; and
- 18 (c) in paragraph 5 by substituting for the word, "pursuant to" in line
19 1, the word, "under".
- 20 17. This Bill may be cited as the Nigerian Mining Corporation Citation
21 (Amendment) Bill, 2017.

EXPLANATORY MEMORANDUM

An Act to amend the Nigerian Mining Corporation Act Cap. N120 Laws of
the Federation of Nigeria, 2004.

