

# A BILL

## FOR

AN ACT TO AMEND THE ECONOMIC AND FINANCIAL CRIMES COMMISSION  
(ESTABLISHMENT) ACT, CAP. EL, LFN 2004, TO ENABLE THE COMMISSION  
ACT WITHIN ITS JURISDICTION AND FOR RELATED MATTERS, 2017

*Sponsored by Hassan Saleh*

[ ] Commencement

BE IT ENACTED by the National Assembly of the Federal  
Republic of Nigeria as follows:

- 1           1. The Economic and Financial Crimes Commission  
2     (Establishment) Act 20004 (in this Act referred to as "the Principal Act") is  
3     amended as set out in this Bill. Amendment of  
Cap. E1 LFN 2004
- 4           2. Section 7 of the Principal act is amended by adding a proviso Amendment of  
Section 7  
5     immediately after the word "income" in section 7(1)(b) as follows:  
6     "provided that nothing contained in section 6,7 and 13 of this Act shall be  
7     construed to confer on the Commission or her operatives any power to take  
8     action, enter into any relationship and activity whatsoever, for the purpose  
9     of recovering funds or monies from any person or institution for the benefit  
10    of another where such funds or money is the subject of a valid contractual  
11    transaction between two parties.
- 12          3. This Bill may be cited as the Economic and Financial Crimes Citation  
13    Commission (Amendment) Bill, 2017.

### EXPLANATORY MEMORANDUM

This Bill seeks to divest the Commission of any power or authority to  
intervene in purely contractual matters or transactions between persons  
especially where such contractual transactions have no elements of fraud or  
crime.