

A BILL

FOR

AN ACT TO AMEND THE TERTIARY EDUCATION TRUST FUND (ESTABLISHMENT, ETC.) ACT, 2011 TO AMONG OTHER THINGS COMPEL THE FUND TO SUBMIT ITS ANNUAL BUDGET TO THE NATIONAL ASSEMBLY FOR APPROVAL; AND FOR RELATED MATTERS

Sponsored by Hon. Jarigbe Agom Jarigbe

[] Commencement

ENACTED by the National Assembly of the Federal republic of Nigeria:

- 1 1. The Tertiary Education Trust Fund (Establishment, etc.) Act, Amendment of
2 2011 (in this Bill referred to as the "principal Act") is amended as set out in Act No 16, 2011
3 this Bill.
- 4 2. Section 7 of the principal Act is amended by inserting after Amendment of
5 subsection (5), new subsection (6) "(6) The Board of Trustees shall not Section 7 of the
6 administer the tax imposed by this Act or any other monies without approval Principal Act
7 of the Budget of the Fund by the National Assembly".
- 8 3. This Bill may be cited as the Tertiary Education Trust Fund Citation
9 (Establishment, etc.) Amendment Bill, 2017.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Tertiary Education Trust Fund Act, 2011 to among other things subject the Budget of the fund to statutory approval by the National Assembly.