

A BILL

FOR

AN ACT TO AMEND THE ESTATE SURVEYORS AND VALUERS (REGISTRATION, ETC.) ACT, CAP E13, LAWS OF THE FEDERATION, 2004 AND FOR RELATED MATTERS, 2017

Sponsored by Hon. Hassan .A. Omale

[] Commencement

ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

- 1 1. The Estate Surveyors and Valuers (Registration, etc.) Act, Cap E13, LFN, 2004 (hereinafter referred to as the "Principal Act") is amended as set out hereunder: Cap. E13 LFN, 2004
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- 4 2. Section 16(4) (a) is amended by deleting the sum of N100.00 (One hundred naira) and substituting it with the sum of N100,000.00 (One hundred thousand naira) and substituting the sum of N20.00 (Twenty naira) with the sum of N50,000 (Fifty thousand naira). Amendment of Section 16
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- 8 3. Section 16(4)(b) is amended by deleting the sum of N1,000.00 (One thousand naira) and substituting it with the sum of N200,000.00 (Two thousand najra) and substituting the sum of N50.00 (Fifty naira) with the sum of N50,000.00 (Fifty thousand naira). Amendment of Section 16
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- 12 4. This Bill may be cited as Estate Surveyors and Valuers Short Title
- 13 (Registration, Etc.) (Amendment) Bill, 2017.

EXPLANATORY NOTE

This Bill seeks to Amend the Estate Surveyors and Valuers (Registration, Etc.) Act to Provide for Stiffer Penalties to meet Contemporary Realities.